

April 29, 2024



END OF THE DAY SUMMARY



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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	74671	941	1.28
NIFTY	22643	223	1.00
MIDCAP	41918	330	0.79
SMALL CAP	47270	31	0.07

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
SUPREMEIND	12.53	HCLTECH	-5.79
AUBANK	6.52	APOLLOHOSP	-4.60
INDIANB	6.15	IDFCFIRSTB	-3.74
ICICIBANK	4.67	IDEA	-3.71
MAXHEALTH	4.45	SBICARD	-3.51

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
BANKEK	56081	1475	2.70
FINANCE	10811	192	1.81
OIL & GAS	29228	296	1.02
POWER	7145	64	0.90
METAL	31520	125	0.40
CD	55190	194	0.35
HEALTHCARE	35562	121	0.34
CG	63237	122	0.19
AUTO	50212	82	0.16
IT	34433	12	0.04
TECK	15958	3	0.02
REALTY	7533	-75	-0.99

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	2015	49
DECLINES	1894	46
UNCHANGED	179	4

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2342.59	+4.63
SILVER (\$ / OUNCE)	27.396	+0.1902
GOLD (RS. / 10 GRAMS)	71620	+120
SILVER (RS. / KG)	82590	+94
CRUDE OIL FUTURES OIL (\$ / BARREL)	83.58	-0.27

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	83.47	+0.12
IND10 YR BOND YIELD	7.193	-0.006



VIEW ON MARKET PERFORMANCE

Nifty erased previous session losses led by Banks and ended higher on April 29. At close, Nifty was up 1.0% or 223.5 points at 22643.4. Bank Nifty made a record high while Nifty is about 120 points short so far. Cash market volumes on the NSE fell to Rs.1.11 lakh cr. Broad market indices rose less than the Nifty even as the advance decline ratio remained above par at 1.03:1.

Global stocks rallied as corporate earnings optimism offset concerns about higher-for-longer interest rates ahead of the US Federal Reserve policy meeting outcome set for May 01.

Nifty formed a long bull candle on April 29 negating the previous bearish pattern of dark cloud cover formed on Friday. The short-term uptrend of Nifty seems to have resumed after one day of weakness. The next upside levels to be watched around 22726-22775 band for the near term. Immediate support is at 22447.



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